

NOTICE OF ADOPTION OF STATUTORY INSTALLMENT BOND RESOLUTION

NOTICE IS HEREBY GIVEN that a statutory installment bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Almond, County of Allegany, New York, on September 19, 2017 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

1. (a) such obligations were authorized for an object or purpose for which the Town is not authorized to expend money, or

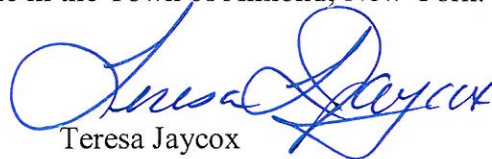
(b) if the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication of this notice, or

2. such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF STATUTORY INSTALLMENT BOND RESOLUTION

The following is a summary of a statutory installment bond resolution adopted by the Town Board of the Town of Almond on September 19, 2017. Said bond resolution authorizes the purchase of a new 2018 Peterbilt Truck With Viking-Cives USA Plow Equipment and Dump Body in an amount not to exceed \$223,027.10. The plan for the financing of said purchase of the truck with plow equipment and dump body is by the payment of \$103,027.10 from the current 2017 Machinery Reserve in the Highway Funds Account, and the issuance of a statutory installment bond in the amount of \$120,000.00 maturing over a period of not more than three (3) years from October 24, 2017. The proceeds from the sale of the obligations authorized in said resolution shall be used for the specific purpose of the cost of the truck with plow equipment and dump body referenced herein. The period of probable usefulness for the truck with plow equipment and dump body is fifteen (15) years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Town Clerk's Office located at the Municipal Building, 1 Marvin Lane in the Town of Almond, New York.

Dated: September 19, 2017



Teresa Jaycox
Town Clerk
Town of Almond

S
E
A
L

NOTICE OF ADOPTION OF STATUTORY INSTALLMENT BOND RESOLUTION

NOTICE IS HEREBY GIVEN that a statutory installment bond resolution, a summary of which is published herewith, has been adopted by the Town Board of the Town of Almond, County of Allegany, New York, on September 19, 2017 and the validity of the obligations authorized by such resolution may be hereafter contested only if:

1. (a) such obligations were authorized for an object or purpose for which the Town is not authorized to expend money, or

(b) if the provisions of the law which should be complied with as of the date of publication of this notice were not substantially complied with and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication of this notice, or
2. such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF STATUTORY INSTALLMENT BOND RESOLUTION

The following is a summary of a statutory installment bond resolution adopted by the Town Board of the Town of Almond on September 19, 2017. Said bond resolution authorizes the purchase of a new 2018 Peterbilt Truck With Viking-Cives USA Plow Equipment and Dump Body in an amount not to exceed \$223,027.10. The plan for the financing of said purchase of the truck with plow equipment and dump body is by the payment of \$103,027.10 from the current 2017 Machinery Reserve in the Highway Funds Account, and the issuance of a statutory installment bond in the amount of \$120,000.00 maturing over a period of not more than three (3) years from October 24, 2017. The proceeds from the sale of the obligations authorized in said resolution shall be used for the specific purpose of the cost of the truck with plow equipment and dump body referenced herein. The period of probable usefulness for the truck with plow equipment and dump body is fifteen (15) years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Town Clerk's Office located at the Municipal Building, 1 Marvin Lane in the Town of Almond, New York.

Dated: September 19, 2017



Teresa Jaycox
Town Clerk
Town of Almond

S
E
A
L